



# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 27 cm.

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,39,17,231/- (Rupees Three Crore Thirty Nine Lakh Seventeen Thousand Two Hundred and Thirty One Only)** as on **28-05-2025** together with further interest to be charged from **29-05-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. SSR Agencies, R.S.No.182/112, T.S.No.79/1, State Bank Colony, Beside Kalinga Road, Arasavalli, Srikakulam, Andhra Pradesh - 532001. Also At, M/s. SSR Agencies, D.No.11-9-7, Town Hall, State Bank Colony, Near Kalinga Road, Srikakulam, Andhra Pradesh - 532001. No.2) Mr. Simhadri Nageswara Rao, S/o. S. Achyuta Rao, D.No.12-6-36/A, Gynati Street, Srikakulam, Andhra Pradesh - 532001. No.3) Mr. S. Achyuta Rao, S/o. Late Ronketa Narasimhulu, D.No.12-6-36/A, Gynati Street, Srikakulam, Andhra Pradesh - 532001. No.4) Mrs. S. Vijayalakshmi, W/o. S. Achyuta Rao, D.No.12-6-36/A, Gynati Street, Srikakulam, Andhra Pradesh - 532001. No.5) Mrs. S. Dhanalakshmi, W/o. S. Krishnam Raju, D.No.12-6-36/A, Gynati Street, Srikakulam, Andhra Pradesh - 532001. No.6) Mr. Simhadri Krishnam Raju, S/o. S. Achyuta Rao, D.No.12-6-36/A, Gynati Street, Srikakulam, Andhra Pradesh - 532001. No.7) M/s. Sri Sai Tirumala Enterprises, Ground Floor, Assessment No.10850001269, Kalinga Road, Srikakulam, Andhra Pradesh - 532001.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A (Property Owned by Mr. Simhadri Nageswara Rao,

#### S/o. S. Achyuta Rao & Mr. Simhadri Krishnam Raju, S/o. S. Achyuta Rao)

I) Extent : Item No.I : A-Mark Property in the Plan, East to West: South side 75 feet (22.86 meters), East to West : North side 71 feet (21.6408 meters), North to South : East side 22 feet 9 inches (6.9342 meters), North to South: West side 19 feet 7 inches (5.969 meters), Total : 171.67 Sq.yards (143.585 sq.meters). Item No.II : C-Mark Property in the Plan (joint Pathway), East to West : 71 feet (21.6408 meters), North to South : 4 feet 9 inches (1.2192 meters), Total : 31.56 Sq.yards (26.3968 Sq.meters) in which ½ Share an extent of 15.78 yards is sold under this document. Boundaries for Item No.I : East : Gynati Veedhi Road, South : Puppala Divakararao Site, West : Remaining vacant site belong to vendor, North : Item No.II C-Mark joint lane. Boundaries for Item No.II : East : Road, South : Item No.I, West : Remaining Property belongs to Vendor, North : Reddi Suramma Site. II) Survey No. : R.S.No.182/24, T.S.No.179, III) Situated in : Srikakulam District, Srikakulam Sub-Registrar, Srikurmam Municipality, Patha Srikakulam Ward, Gynati Veedhi Western side.

**Reserve Price : Rs.1,15,00,000/-**

**(Rupees One Crore Fifteen Lakh only)**

#### Schedule - B (Property Owned by Mr. Simhadri Nageswara Rao,

#### S/o. S. Achyuta Rao & Mr. Simhadri Krishnam Raju, S/o. S. Achyuta Rao)

I) Extent : Item No.I : East to West : South side 97 feet (29.504 meters), East to West : North side 81 feet (24.688 meters), North to South : 24 feet 9 inches (7.543 meters), Total : 244.75 Sq.yards (204.611 Sq.meters Vacant Site). Item No.II : East to West : North side : 14 feet 3 inches (4.3438 meters), East to West : South side : 2 feet 6 inches (0.762 meters), North to South : East side 28 feet 11 inches (8.813 meters), Total : 25.74 Sq.yards (21.51 Sq.meters). Bounded by : Item No.I : East : State Bank Colony Road (Municipal Road), South : Allu Rammurti Slabbed house compound wall, West : Vacant Site Simhadri Nageswararao i.e.Vendee to the documentation, North : Vacant Site sold to Moningi Suseela on the day of execution of this document. Bounded by : Item No.II : East : Remaining Vacant Site belongs to Premilatha, Banka Indiradevi Agarwal i.e., vendors to the documents, South : Allu Rammurti slabbed house compound wall, West : Katta Rukmini Devi slabbed house compound wall, North : Vacant site sold to Moningi Ramasekhar. II) Survey No. : Item No.I : R.S.No.182/112, T.S.No.79/1, R.S.No.182/114P, T.S.No.79/2, R.S.No.182/115, T.S.No.79/3, Item No.II : R.S.No.182/112, T.S.No.79/1, III) Situated in : Srikakulam District, Srikakulam Sub-Registrar, Srikakulam Town, Srikurmam Municipality, Patha Srikakulam Ward, Kalinga Road Northern Side, State Bank Colony Road Western Side.

**Reserve Price : Rs.1,80,00,000/-**

**(Rupees One Crore Eighty Lakh only)**

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>19-09-2025</b>	<b>City Union Bank Limited, Srikakulam Branch,</b> 9-4-10, 7 Road Junction, Srikakulam, Andhra Pradesh-532001. Telephone No.08942-228311, Cell Nos.9397826316, 8925876329.

#### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Srikakulam Branch, 9-4-10, 7 Road Junction, Srikakulam, Andhra Pradesh - 532001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08942-228311, Cell Nos.9397826316, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 25-08-2025

Authorised Officer

**Regd. Office :** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**  
**Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com